

CHILDREN OF THE DAWN

Registration number 021-164NPO

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

for the year ended 31 December, 2008

2008

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1 Accounting policies:

Revenue recognition

Since contributions receivable from sponsors and other donations is made on a voluntary basis, revenue is accounted for when it is received.

Donations in kind

Donations in kind are passed on to the aid organisations for the children or given to the children directly and not taken into account in these annual financial statements.

Change in accounting policy

Cash at bank and on hand in respect of Aid Packages amounting, at the year end to R13,929 is now reflected as part of the cash funds on the balance sheet where they were previously reflected as part of the Aid Packages.

2 Investment

65 ordinary shares in Sasol Inzalo Public Ltd at cost	<u>1,190</u>
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3 Cash flow statement:

Cash flow from operating activities	278,224
Net cash inflow from operating activities	
Cash flows from investing activities	-1,190
Cash flows from financing activities	<u>-</u>
Net increase in cash and cash equivalents	277,034
Cash and cash equivalents at beginning of period	<u>900,299</u>
Cash and cash equivalents at end of period	<u>1,177,333</u>

4 Taxation:

No provision has been made for taxation as the organisation is tax exempt.

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366,862

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366,862

533,437

900,299